

MBREDC E-Newsletter



The MBREDC 2019 Year in Review

2019 was a year to be proud of for the Myrtle Beach Regional Economic Development Corporation (MBREDC). If you missed the Annual Meeting on January 10th, Sandy Davis, President & CEO of the MBREDC, addressed roughly 250 attendees about our 2019 year in review. In attendance were over 100 different businesses and organizations and several elected officials including Lieutenant Governor Pamela Evette, Horry County Council Chairman Johnny Gardner, Horry County Councilman Orton Bellamy, Horry County Councilman Gary Loftus, Horry County Councilman Bill Howard, Horry County Councilman Johnny Vaught, Mayor for the City of Conway Barbara Blain-Bellamy, Mayor for the City of Loris Todd Harrelson, Mayor for the City of Myrtle Beach Brenda Bethune, and Congressman Tom Rice's Office Economic Director Rodney Berry.

Davis acknowledged that with the MBREDC being a 501c6 public-private partnership, it is known as the best of three types of economic development organizations. With the support from the county and municipalities, the MBREDC is able to provide incentives, assist new and existing industries with buildings, renovations, zoning just to name a few. Then the support from the partners, the MBREDC is able to attend recruiting missions, host company visits, and host networking events.

"The Myrtle Beach Regional EDC is one of the leaders in the state with the most generated leads and open projects in 2019," stated Davis. She then spoke about feedback

she typically receives from projects that choose our area on how impressed they are with the quick turnout time we have to their questions. "While I consider myself knowledgeable, there is no way that I could answer the questions regarding lease rates of build to suit buildings, the time frame for each building, estimates of electric bills and comparisons to their current place, land costs, residential housing, healthcare, education for both workforce and for their children and so many other questions that go into the planning of a company considering relocating here," Davis pointed out. She emphasized that none of this is possible without the willing help from our partners, county and city officials and staff.

Inside the 2019 Annual Report, Davis's letter reads:

PRESIDENT'S MESSAGE

Each year we celebrate the successes and movements made in Horry County. 2019 has proven to be the best one to celebrate thus far.

As a team, many leaders in the community have assisted in proving that Horry County is a great place to live and work. The data supports what we have been selling to our prospects for years and we are so excited to see activity sky rocketing.

The existing industries in our area continue to grow and be a landmark. It is very important to diversify our economy, but to also support the existing companies who have built their businesses in our area and trusted Horry County from the beginning. Three of the Myrtle Beach Regional Economic Development Corporations announcements came from Frontier Communications, BFIVE40 and UPS. Leaders from these organizations believed in Horry County and are proof of the business opportunities that have grown in our county. This is a testament to our county leadership, the municipalities, our education partners, workforce, utility companies, healthcare and many other attributes we have.

CRP Automotive began operations in December 2019. The project became a reality due to all the things above and teamwork. There is not an economic developer who can recruit without the assistance of a team. A team of both the public and private sector. I thank each person who was involved in this project and helped it to come to fruition. With 115 new full-time employees and an investment of \$2.5 million, we are happy to see CRP Automotive open in Horry County.

the expansions and announcements. I want to say "thank you" to each of you who support our mission, our organization, our board of directors, our staff and myself. Our successes are shared with each of you and I appreciate you all walking this journey with us. I look forward to mor successes in 2020 and I can't wait to celebrate with each of you.







Click the image to watch the video aired at the Annual Meeting



SC in Top Third of 'Best States for Business'

Article from The Post & Courier

Forbes released its annual ranking of the "Best States for Business." While South Carolina finished in the top third of the pack, its neighbor to the north came out ahead, ranking first for the third year in a row.

This year, South Carolina ranked 16th. Here's how the Palmetto State placed in each category:

Business costs: No. 21Labor supply: No. 20

Regulatory environment: No. 17
Economic climate: No. 15
Growth prospects: No. 12
Quality of life: No. 39

The state's best-performing category, growth prospects, was drawn from job, income and gross state product growth forecasts over the next five years from Moody's Analytics. Its lowest-performing ranking, quality of life, factors in crime data from the FBI, school test performance from the Department of Education and cost of living figures.

South Carolina's <u>ranking page</u> noted the massive net migration to the state over the last several years, something which it shares with the No.1-ranked North Carolina. Forbes also noted the Palmetto State's use of incentives to lure investment from foreign and domestic companies and the state's extremely low union membership rate, which is just 2.7 percent.

While the Palmetto State didn't crack this ranking's top 10, its three largest cities featured prominently another magazine's year-end list, Inc.'s "Surge Cities" report, continuing the trend of the state's powerhouse cities leading the way on measures like talent acquisition, real estate markets and other growth measures.

To read more Click Here







Instagram Facebook

Upcoming Events





Member 2 Member Networking

Thursday, Feb. 13th

8:45 AM Breakfast 9:15 AM Networking Begins

Members Club at Grande Dunes

1580 Terra Verde Drive Myrtle Beach, SC 29579

Join us for a sought after opportunity to meet other MBREDC partners in this speed networking styled event. It is a perfect chance to maximize your face-to-

face networking one-on-one with several companies. We encourage the decision makers to attend this event but it is open to anyone.

*Please note this style networking allows for only **ONE** representative from each partner.

RSVP to SSteele@mbredc.org

Thank you to our event partner:



Member News

<u>Dominion Energy Donates \$1.6M to Nonprofit Partners Meeting Critical Community Needs</u>

Thomas & Hutton Announce Employee of the Year for Myrtle Beach Office

<u>SC Department of Commerce Office of Innovation Launches Scribble Event Series</u>

SC Ports Report Best Volumes Yet in 2019

Better Business Bureau offers Tips to Keep Your Tax Information Secure



REACH NEW CUSTOMERS

FREE Marketing Workshop for Local Businesses

Traditional Media...Digital Media...so many options, it can make your head spin!

We have a workshop dedicated to helping local businesses cut through the advertising clutter and reach more potential customers.

Learn how to:

- · Create awareness of your business with new customers
- · Receive the highest return on your advertising investments
- · Craft your marketing message for the right results
- · Rise above your competitors
- . Move results far beyond the "Like"

When?

Tuesday, February 11th @ 9:00am, 11:00am, or 2:00pm Wednesday, February 12th @ 9:00am, 11:00am, or 2:00pm Thursday, February 13th @ 9:00am or 11:00am

Where?

Landmark Resort 1501 S Ocean Blvd Myrtle Beach, SC 29577

Refreshments Served. 40 Minutes in Length. Gifts and Prizes Given for Attending

To RSVP Please Email Leslie Moloney at Lmoloney@dbcradio.com

FAIR WELLNESS

January 30, 2020 10am - 3pm

COMMUNITY HEALTH & WELLNESS EXPERTS

Mental Health Professionals

Dentist

Chiropractors

Nutritionist

CBD Distributors

Cym Trainers

COME AND JOIN US!

FIT BIT RAFFLES & MORE PRIZES!!!

2451 Hwy 501 E, Conway, SC 29526

MILLER-MOTTE TECHNICAL COLLEGE

If you are interested in becoming a vendor emial us at jennifer.dorris@miller-motte.edu or call us at 843.591.1125

with PosterMyWall.com

Disaster Field Operations Center East

Release Date: Jan. 16, 2020

Contact: Michael Lampton (404) 331-0333 Michael.Lampton@sba.gov

Release Number: 20-157, NC 16252

Follow us on <u>Twitter</u>, <u>Facebook</u>, <u>Blogs</u> & <u>Instagram</u>

SBA Economic Injury Disaster Loans Available in South Carolina Following Secretary of Agriculture Disaster Declaration

ATLANTA - The U.S. Small Business Administration announced today that Working Capital Disaster Loans are available to small businesses, small agricultural cooperatives, small businesses engaged in aquaculture and private nonprofit organizations located in Dillon, Horry and Marlboro counties, **South Carolina** as a result of Hurricane Dorian on Sept. 6-10, 2019.

"These counties are eligible because they are contiguous to one or more primary counties in North Carolina. The Small Business Administration recognizes that disasters do not usually stop at county or state lines. For that reason, counties adjacent to primary counties named in the declaration are included," said Kem Fleming, director of SBA's Field Operations Center East.

Under this declaration, the SBA's Economic Injury Disaster Loan program is available to eligible farm-related and nonfarm-related entities that suffered financial losses as a direct result of this disaster. With the exception of aquaculture enterprises, SBA cannot provide disaster loans to agricultural producers, farmers and ranchers.

The loan amount can be up to \$2 million with interest rates of 4 percent for small businesses and 2.75 percent for private nonprofit organizations, with terms up to 30 years. The SBA determines eligibility based on the size of the applicant, type of activity and its financial resources. Loan amounts and terms are set by the SBA and are based on each applicant's financial condition. These working capital loans may be used to pay fixed debts, payroll, accounts payable, and other bills that could have been paid had the disaster not occurred. The loans are not intended to replace lost sales or profits.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure website at Disasterioan.sba.gov.

Disaster Ioan information and application forms may also be obtained by calling the SBA's Customer Service Center at 800-659-2955 (800-877-8339 for the deaf and hard-of-hearing) or by sending an email to disastercustomerservice@sba.gov. Loan applications can be downloaded from www.sba.gov.completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

Submit completed loan applications to SBA no later than **Sept. 14, 2020.**





This month we highlight MBREDC partner Myrtle Beach Pelicans

To love Myrtle Beach is to love the Myrtle Beach Pelicans, our local Minor League Baseball home team. The Pelicans are a Class A Advanced affiliate of the Chicago Cubs and a member of the Carolina League. All home games are played at the TicketReturn.com Field that seats up to a little over 6,500 fans.

The 2020 Season Schedule is up and it begins early April with a home game against Wilmington Blue Rocks. If you or your company are interested in enjoying the Pelicans all season long, there are season tickets and corporate options available. Head to their website for more information! The MBREDC looks forward to our Spring Social with them on Thursday, April 23rd!

New Partners

<u>Leadership Management</u> <u>International</u>

Renewing Partners

Little Spider Creations

Myrtle Air Services

Thomas & Hutton

FASTSIGNS of Myrtle Beach

Eggs Up Grill

Myrtle Beach Pelicans

DBC Radio

Burr Forman & McNair

Waccamaw Land & Timber

Conway Chamber of

Commerce

Surteco

Mobile Communications

America

Coastal Carolina Associations

of Realtors

Broadway Ventures



MBREDC Chairman's Partners

















Copyright © 2017 | Myrtle Beach Regional Economic Development Corporation All rights reserved.

Our mailing address is: P.O. Box 261966 Conway, South Carolina 29526 (843) 347 - 4604

Want to change how you receive these emails?
You can update your preferences or unsubscribe from this list