Sherri

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Technology Industry's Impact Felt in US Economic Growth, Workforce Gains

Tech employment in the United States expanded by nearly 200,000 jobs in 2017, to an estimated 11.5 million workers; and at \$1.6 trillion, the tech sector is one of the largest components of the nation's economy, according to Cyberstates 2018, the definitive annual analysis of the nation's industry published today by CompTIA, the world's leading technology industry association.

The economic might of the tech industry is felt in nearly every state. The industry is a top-five economic contributor in 22 states; and in the top 10 of 42 states.

"Tech's direct contribution to local, state and national economies is only a part of the story," said Todd Thibodeaux, CompTIA president and CEO. "Technology is the generator that powers innovation, growth and breakthroughs in virtually every other sector of the economy; from advanced manufacturing techniques and innovations in transportation, to smarter, more livable communities, to advances in education, energy and healthcare."

The outlook for technology employment points to a continuation of the growth trend, which has seen tech jobs increase by about 200,000 each year since 2010. Projections from the U.S. Bureau of Labor Statistics indicate the base of tech occupations will increase by 626,000 jobs by 2026. When factoring in the need to replace retiring or career-change workers, the total potential tech workforce reaches 1.2 million through 2026.

"Employer demand for tech talent continues to outstrip supply in many markets," said Tim Herbert, senior vice president of research and market intelligence for CompTIA. "Nationally, the number of job postings associated with emerging technologies increased 27 percent year-over-year – further confirmation employers are ramping up hiring in areas such as the Internet of Things, artificial intelligence, machine learning, autonomous vehicles, augmented and virtual reality, and more."

To read more Click Here



NMB Chamber of Commerce, CVB to Establish Innovation Center in Partnership with CCU

"The announcement of the North Myrtle Beach Innovation Center opening signals a historic partnership between the three entities: the North Myrtle Beach Chamber of Commerce, CVB, Coastal Carolina University and the 5thT Innovation Group," said North Myrtle Beach Chamber of Commerce, CVB vice president of resource development and member engagement, Claire Yoder. "The North Myrtle Beach Innovation Center will help foster entrepreneurship and diversify our economy as part of the "Building North Myrtle Beach 2.0" initiative."

The center will be administered by the North Myrtle Beach Chamber of Commerce, CVB and the 5thT Innovation Group, an independent nonprofit corporation overseen by a volunteer Board of Directors from Coastal Carolina University, Horry Georgetown Technical College and community partners.

Click HERE For More Information



Myrtle Beach Region is the Second Fastest Growing Metro Area in America - AGAIN!

United States census data has revealed Myrtle Beach was the second fastest-growing metropolitan area in America between 2016 and 2017, according to an online posting from the city of Myrtle Beach.

The population in Myrtle Beach, North Myrtle Beach and the Conway metropolitan area increased from 447,793 in 2016 to 464,165 in 2017, an increase of 3.7 percent.

David Schwerd, deputy director for Horry County Planning and Zoning, said their guide right now is the <u>Imagine 2040 Comprehensive Plan</u>, which projects half a million

residents. To accommodate that, public facilities, schools, fire and EMS, and hospitals all need to work in conjunction to know what's coming.

Schwerd said there is still enough land and approved projects in the unincorporated parts of Horry County to accommodate at least 80 percent of future growth, focusing east of the Waccamaw River.

For More Information Click Here

Rewarded for Referrals



As a member and partner with the MBREDC, we offer a Referral Program.

Any new member that you refer and becomes a partner of the MBREDC, the referring company will receive **\$100** credit towards their next years membership with the MBREDC.

There is no limit to the number of referrals credited to your renewing membership dues.

The company name that referred must be mentioned in initial contact to receive incentive.

Please contact <u>Ssteele@mbredc.org</u> to submit referrals or if you have any questions.



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More information coming soon!

Member News

Join the Celebration of the 50th Anniversary of the City of North Myrtle Beach on May 7th

<u>CCU Small Business Development Center hosts free seminar on government</u> <u>contracts</u>

Tami Lee - Liberty Tax Services North Myrtle Beach & MBREDC Member Featured in nationwide Liberty Tax Service Advertisement

Little Spider Creations Inc. Received National Recognition as an American Small Business Champion by SCORE

United Community Banks Inc. Announces Annual Meeting of Shareholders

<u>Tidelands Health to Serve as Presenting Sponsor of Three Relay for Life</u> <u>Events</u>

Conway Opens up for Food Trucks

The Fifth T Innovation Group Awarded a South Carolina Office of Innovation Grant

<u>Tidelands Health's Marketing and Communications Department Wins 12 Press</u> <u>Association Awards</u>

If you are a MBREDC member and have news to share we would love to hear it! Please send link to <u>Ssteele@mbredc.org</u>

Member Spotlight



Celebrating its 50th Anniversary this year, the City of North Myrtle Beach was created in 1968 when four small beach towns - Windy Hill Beach, Crescent Beach, Ocean Drive Beach and Cherry Grove Beach - located on the northern edge of the Grand Strand, joined forces to form the City of North Myrtle Beach, South Carolina. Their shared goal was to provide unmatched services to its residents and tourists; create a unique, safe beach community; and offer a place with superb recreation and vacation facilities. This goal has not only been met, but surpassed with the growing number of tourists who visit North Myrtle Beach each year and the increasing number of residents who are relocating to the North Myrtle Beach area. The City of North Myrtle Beach is now home to more than 15,000 permanent residents; with many others calling North Myrtle Beach home during vacations and weekend trips throughout the year.

The City of North Myrtle Beach is the birthplace of the Shag, the official South Carolina State Dance. The Ocean Drive section of North Myrtle Beach, referred to as "OD" by local residents, is the host of two, week long "migrations" of shaggers in April and September of every year. Sponsored by the Society of Stranders (SOS), the events bring thousands of devotees of this unique dance to North Myrtle Beach's Main Street to shag, party and visit with old friends. The Shag dance originated in North Myrtle Beach and is a cross between the jitterbug and swing dancing, combining fancy footwork and smooth moves.

North Myrtle Beach's Main Street is a great place to shop at unique boutiques, eat at local, family-owned restaurants, or walk on the wide sandy beaches for which North Myrtle Beach is famous.

The Ocean Drive section is located in the heart of North Myrtle Beach. At Ocean Drive, you will find the North Myrtle Beach post office, Horry County Library (North Myrtle Beach Branch), and the City of North Myrtle Beach municipal complex and many national retailers and restaurants.

The Cherry Grove section of North Myrtle Beach offers some of the best surf fishing opportunities on the Grand Strand. Several marinas in Cherry Grove offer charter boats and deep sea fishing in the Gulf Stream of the Atlantic Ocean. If you want a personalized fishing tour, you can rent a boat for the day and fish the Intracoastal Waterway and the creeks and rivers accessible from it. The Cherry Grove Pier offers excellent fishing, with fishing pole rentals for those needing their own fishing gear.

Visit the City of North Myrtle Beach website for more information

New & Renewing Members

New Members

M.B. Kahn Construction Co.,Inc. Liquid Munn-E, LLC Vulcan Materials United Development Company Loris Chamber of Commerce

Renewing Members

Tanger Outlets BEC Construction Mead & Hunt Waccamaw Land & Timber WebsterRogers Full Steam Ahead - FSA Duke Energy A.O. Hardee & Son, Inc.

Thank you

Bank of America JTE Real Estate Law Offices of Richard Lovelace StarTek Little River Chamber of Commerce SC Power Team NFP Corporate Services Pittsburgh Institute of Aeronautics

MBREDC Chairman's Partners





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